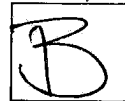


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01624A
Big Park Water Company
45 Castle Rock Rd., Ste. 4
Sedona, AZ 86351

RECEIVED

APR 16 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
----	----	------

FOR COMMISSION USE

ANN 04	07
--------	----

PROCESSED BY:

4-16-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Big Park Water Company</u>			
Mailing Address <u>45 Castle Rock Road, Suite #4</u>			
(Street)			
<u>Sedona</u>	<u>AZ</u>	<u>86351</u>	
(City)	(State)	(Zip)	
<u>928-284-2298</u>	<u>928-284-1974</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>sgudovic@bigparkwater.com</u>			
Local Office Mailing Address <u>45 Castle Rock Road, Suite #4</u>			
(Street)			
<u>Sedona</u>	<u>AZ</u>	<u>86351</u>	
(City)	(State)	(Zip)	
<u>928-284-2298</u>	<u>928-284-1974</u>		
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>sgudovic@bigparkwater.com</u>			

MANAGEMENT INFORMATION

Management Contact: <u>Steve Gudovic</u>		<u>President</u>	
(Name)		(Title)	
<u>45 Castle Rock Road, Suite #4</u>	<u>Sedona</u>	<u>AZ</u>	<u>86351</u>
(Street)	(City)	(State)	(Zip)
<u>928-284-2298</u>	<u>928-284-1974</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>sgudovic@bigparkwater.com</u>			
On Site Manager: <u>Steve Gudovic</u>			
(Name)			
<u>45 Castle Rock Road, Suite #4</u>	<u>Sedona</u>	<u>AZ</u>	<u>86351</u>
(Street)	(City)	(State)	(Zip)
<u>928-284-2298</u>	<u>928-284-1974</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>sgudovic@bigparkwater.com</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Richard Sallquist, Esq.

(Name)

4500 S. Lakeshore Drive, Suite 339 Tempe AZ 85282
(Street) (City) (State) (Zip)

480-839-5202 480-345-0412
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: Same as Statutory Agent

(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address Dick@sd-law.com

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME Big Park Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	25,271	-0-	25,271
302	Franchises	2,793	-0-	2,793
303	Land and Land Rights	134,379	-0-	134,379
304	Structures and Improvements	120,074	51,694	68,380
307	Wells and Springs	416,507	181,870	234,637
311	Pumping Equipment	487,544	155,883	331,661
320	Water Treatment Equipment	-0-		
330	Distribution Reservoirs and Standpipes	273,469	105,881	167,588
331	Transmission and Distribution Mains	3,090,682	1,002,434	2,088,248
333	Services	609,338	219,167	390,171
334	Meters and Meter Installations	479,255	180,806	298,449
335	Hydrants	217,094	82,806	134,288
336	Backflow Prevention Devices	-0-		
339	Other Plant and Misc. Equipment	63,140	27,499	35,641
340	Office Furniture and Equipment	98,411	33,610	64,801
341	Transportation Equipment	169,205	38,766	130,439
343	Tools, Shop and Garage Equipment	34,271	13,380	20,891
344	Laboratory Equipment	-0-		
345	Power Operated Equipment	47,524	23,944	23,580
346	Communication Equipment	5,108	2,324	2,784
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	6,274,065	2,120,064	4,154,001

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	25,271	-0-	-0-
302	Franchises	2,793	-0-	-0-
303	Land and Land Rights	134,379	-0-	-0-
304	Structures and Improvements	120,074	3.23	3,876
307	Wells and Springs	416,507	3.2	13,342
311	Pumping Equipment	487,544	2.9	14,154
320	Water Treatment Equipment	-0-	-0-	-0-
330	Distribution Reservoirs and Standpipes	273,469	3.29	8,988
331	Transmission and Distribution Mains	3,090,682	3.02	93,261
333	Services	609,338	3.13	19,072
334	Meters and Meter Installations	479,255	3.16	15,139
335	Hydrants	217,094	3.16	6,860
336	Backflow Prevention Devices	-0-	-0-	-0-
339	Other Plant and Misc. Equipment	63,140	3.09	1,953
340	Office Furniture and Equipment	98,411	3.07	3,024
341	Transportation Equipment	169,205	2.58	4,362
343	Tools, Shop and Garage Equipment	34,271	2.97	1,018
344	Laboratory Equipment	-0-	-0-	-0-
345	Power Operated Equipment	47,524	3.16	1,502
346	Communication Equipment	5,108	3.11	159
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	6,274,065		186,710

This amount goes on the Comparative Statement of Income and Expense _____ (34,800)
 Acct. No. 403. (151,910)

**Big Park Water Company (for Big Park Water, Casa de Corte
and Fox Phillips Systems) Depreciation Schedule YE 12/31/2007**

Account Number	Asset Title	Beginning Balance 01/01/07	Additions/ (Retire)	Ending Balance 12/31/07	Dep Rate	Total Deprec Expense
301	Organization - BPW	12,261		12,261	0.00%	
	Organization - Cdc	2,346		2,346	0.00%	
	Organization - FxPhil	10,664		10,664	0.00%	
	TOTAL	25,271	0	25,271		0
302	Franchise - BPW	2,611		2,611	0.00%	
	Franchise - Fx Phil	182		182	0.00%	
	TOTAL	2,793	0	2,793		0
303	Land & Land Rights - BPW	132,879		132,879	0.00%	0
	Land & Land Rights-Cdc	1,500		1,500	0.00%	
	TOTAL	134,379	0	134,379		0
304	Structures & Improv - BPW	115,260	0	115,260	3.16%	3,642
	Structures & Improv - Cdc	350		350	3.16%	11
	Structures & Improv - FxP	4,464		4,464	5.00%	223
	TOTAL	120,074	0	120,074		3,876
307	Wells & Springs - BPW	396,669	0	396,669	3.16%	12,535
	Wells & Springs - Cdc	10,035	0	10,035	3.16%	316
	Wells & Springs - FxPhil	9,803		9,803	5.00%	490
	TOTAL	416,507	0	416,507		13,341
311	Pumping Equip - BPW	399,614	796	400,410	3.16%	12,649
	Pumping Equip - Cdc	24,556	48,000	72,556	3.16%	776
	Pumping Equip - FxPhil	14,578	0	14,578	5.00%	729
	TOTAL	438,748	48,796	487,544		14,154
330	Distribution Reservoirs - BPW	252,575		252,575	3.71%	7,981
	Distribution Res - Cdc	2,096		2,096	3.16%	66
	Distribution Res - Fx Phil	18,799		18,799	5.00%	940
	TOTAL	273,470	0	273,470		8,988
331	Trans & Distribution Mains - BPW	2,890,511	150,334	3,040,845	3.16%	91,340
	Trans & Dist - Cdc	30,995		30,995	3.16%	979
	Trans & Dist - FxPhil	18,842		18,842	5.00%	942
	TOTAL	2,940,348	150,334	3,090,682		93,262
333	Services - BPW	591,632	13,041	604,673	3.16%	18,859
	Services - Cdc	1,091		1,091	3.16%	34
	Services - Fx Phil	3,574		3,574	5.00%	179
	Total	596,297	13,041	609,338		19,072
334	Meters - BPW	468,189	6,156	474,345	3.16%	14,910
	Meters - Cdc	857		857	3.16%	27
	Meters - Fx Phil	4,053	0	4,053	5.00%	202
	Total	473,099	6,156	479,255		15,139
335	Hydrants - BPW	216,499	595	217,094	3.16%	6,860
339	Other Plant - BPW	61,817	0	63,140	3.16%	1,953
340	Office Furniture - BPW	93,216	5,196	98,411	3.16%	3,024
341	Transportation - BPW	134,293	35,523	169,205	3.16%	4,362
343	Tools, Shop - BPW	30,448	3,823	34,271	3.16%	1,018
345	Power Operated Equip - BPW	47,524	0	47,524	3.16%	1,502
346	Communications - BPW	4,800	309	5,108	3.16%	159
		6,009,583	263,772	6,274,067		186,708
Less: 2007 Amortization of CIAOC						(34,800)
Expense Acct #403						151,910

Exhibit A

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 144,987	\$ 203,926
134	Working Funds	----	
135	Temporary Cash Investments	----	
141	Customer Accounts Receivable	65,053	72,700
146	Notes/Receivables from Associated Companies	109,889	97,717
151	Plant Material and Supplies	15,251	16,007
162	Prepayments	14,367	16,849
174	Miscellaneous Current and Accrued Assets	19,928	19,981
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 369,475	\$ 427,180
	FIXED ASSETS		
101	Utility Plant in Service	\$ 6,009,582	\$ 6,274,065
103	Property Held for Future Use	----	
105	Construction Work in Progress	73,134	90,826
108	Accumulated Depreciation – Utility Plant	(1,933,354)	(2,120,064)
121	Non-Utility Property	1,614	1,938
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 4,150,977	\$ 4,246,766
	TOTAL ASSETS	\$ 4,520,452	\$ 4,673,946

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 84,099	\$ 69,516
232	Notes Payable (Current Portion)	32,600	64,600
234	Notes/Accounts Payable to Associated Companies	14,000	196,619
235	Customer Deposits	29,824	33,258
236	Accrued Taxes	34,457	23,932
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	45,200	
	TOTAL CURRENT LIABILITIES	\$ 240,180	\$ 433,444
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -0-	\$ -0-
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -0-	\$ -0-
252	Advances in Aid of Construction	2,331,837	2,319,260
255	Accumulated Deferred Investment Tax Credits	5,802	3,633
271	Contributions in Aid of Construction	1,219,993	1,253,053
272	Less: Amortization of Contributions	(256,164)	(290,964)
281	Accumulated Deferred Income Tax	49,023	66,446
	TOTAL DEFERRED CREDITS	\$ 3,350,491	\$ 3,351,428
	TOTAL LIABILITIES	\$ 3,590,671	\$ 3,784,915
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10,000	\$ 10,000
211	Paid in Capital in Excess of Par Value	117,604	117,604
215	Retained Earnings	802,177	761,469
218	Proprietary Capital (Sole Props and Partnerships)	-0-	
	TOTAL CAPITAL	\$ 929,781	\$ 889,073
	TOTAL LIABILITIES AND CAPITAL	\$ 4,520,452	\$ 4,673,946

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,457,562	\$ 1,444,614
460	Unmetered Water Revenue	-0-	
474	Other Water Revenues	16,547	14,214
	TOTAL REVENUES	\$ 1,474,109	\$ 1,458,828
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 635,045	\$ 723,251
610	Purchased Water	-0-	
615	Purchased Power	100,063	110,422
618	Chemicals	-0-	
620	Repairs and Maintenance	17,908	30,465
621	Office Supplies and Expense	29,286	12,448
630	Outside Services	83,658	83,484
635	Water Testing	12,723	6,312
641	Rents	21,450	22,000
650	Transportation Expenses	21,920	25,508
657	Insurance – General Liability	22,910	22,472
659	Insurance - Health and Life	22,751	31,548
666	Regulatory Commission Expense – Rate Case	-0-	
675	Miscellaneous Expense	93,817	101,602
403	Depreciation Expense	150,323	151,910
408	Taxes Other Than Income	118,820	38,790
408.11	Property Taxes	55,200	40,572
409	Income Tax	24,683	22,197
	TOTAL OPERATING EXPENSES	\$ 1,410,557	\$ 1,422,981
	OPERATING INCOME/(LOSS)	\$ 63,552	\$ 35,847
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 5,949	\$ 6,782
421	Non-Utility Income	11,137	31,437
426	Miscellaneous Non-Utility Expenses	(701)	324
427	Interest Expense	(5,121)	(5,098)
	TOTAL OTHER INCOME/(EXPENSE)	\$ 11,264	\$ 33,445
	NET INCOME/(LOSS)	\$ 74,816	\$ 69,292

COMPANY NAME B ig Park Water Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at . Year End \$ 107,096

Meter Deposits Refunded During the Year \$ 25,720

COMPANY NAME	Big Park Water Company		
Name of System:	W-01624A	ADEQ Public Water System Number:	

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-603676	20	131	750	8	3	1979
55-606686	30	182	500	8	3	1968
55-606687	40	250	610	6	3	1973
55-636197	40	158	581	6	3	1971
55-512562	125	504	820	12	8	1986
55-616669	15	40	625	8	3	1963
55-805060	5	36	610	8	1.5	1955

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None	N/A	-0-

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	3	273	-0-
15	3		
7.5	2		
5	1		
.75	3		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
330,000	1	10,000	1
178,000	1	5,000	2
50,000	2	1,000	2
44,000	1	500	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Big Park Water Company		
Name of System:	W-01624A	ADEQ Public Water System Number:	

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	PVC	9,264
3		
4	PVC	25,384
5		
6	PVC/DIP	162,639
8	PVC/DIP	53,516
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	2,532
3/4	150
1	202
1 1/2	8
2	43
Comp. 3	1
Turbo 3	9
Comp. 4	4
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

3 Block wall fences

4 Chainlink Well Fences

2 Pump Houses

2 Booster Pump Vaults

8 Pressure Reducing Vaults

1 Storage shed

OTHER:

1 250 Kwh Generator

1 Dodge Durango

1 Test Pump, tank & trailer

4 Chevy Silverados

1 Pressure wash tank

1 Chevy Trailblazer

1 Polaris Ranger

1 Load King Dump Trailer

1 John Deere Backhoe

Misc. Tools

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Big Park Water Company	
Name of System: W-01624A	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	3,068	16,544	17,915	-0-
FEBRUARY	3,071	19,253	18,946	-0-
MARCH	3,073	17,252	21,046	-0-
APRIL	3,074	20,191	22,808	-0-
MAY	3,076	22,118	26,517	-0-
JUNE	3,079	35,115	39,602	-0-
JULY	3,084	32,688	32,656	-0-
AUGUST	3,084	25,377	24,631	-0-
SEPTEMBER	3,087	31,508	33,283	-0-
OCTOBER	3,088	25,680	25,105	-0-
NOVEMBER	3,088	26,702	25,970	-0-
DECEMBER	3,089	16,194	13,014	-0-
TOTALS →		288,622	301,493	-0-

What is the level of arsenic for each well on your system? ^{See} Attached mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 1,000 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
☐ Yes ☒ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
☐ Yes ☒ No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

BIG PARK WATER COMPANY
WELL DATA FOR ARSENIC
Parts per million (mg/l)
as of 12/31/07

	ADWR ID No	mg/l
Well #1	55-603676	0.04
Well #2	55-606686	0.028
Well #3	55-606687	0.029
Well #4	55-636197	0.027
Well #5	55-512562	0.033
Well #6 (Casa de Corte)	55-616669	0.035
Well #7 (Fox Phillips)	55-805060	0.031

COMPANY NAME Big Park Water Company

YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 47,885.95

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

BIG PARK WATER COMPANY

PH: 928-284-2298
PO BOX 20459 45 CASTLE ROCK RD. #4
SEDONA, AZ 86341 SEDONA, AZ 86351

BANK ONE, ARIZONA, NA
VILLAGE OF OAK CREEK OFFICE (279)
SEDONA, ARIZONA
91-2/1221

025533

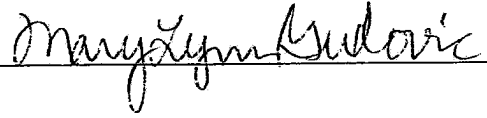
10/25/2007

PAY TO THE ORDER OF Yavapai County Treasurer

\$ **22,607.66

Twenty-Two Thousand Six Hundred Seven and 66/100***** DOLLARS

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301



AUTHORIZED SIGNATURE

MEMO

⑈025533⑈ ⑆122100024⑆

0799⑈5767⑈

⑈0002260766⑈

BIG PARK WATER COMPANY

PH: 928-284-2298
PO BOX 20459 45 CASTLE ROCK RD. #4
SEDONA, AZ 86341 SEDONA, AZ 86351

BANK ONE, ARIZONA, NA
VILLAGE OF OAK CREEK OFFICE (279)
SEDONA, ARIZONA
91-2/1221

2006 2 1/2 024991

4/26/2007 JP

PAY TO THE ORDER OF Yavapai County Treasurer

\$ **24,672.45

Twenty-Four Thousand Six Hundred Seventy-Two and 45/100***** DOLLARS

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301

B 1291413



AUTHORIZED SIGNATURE

MEMO

⑈024991⑈ ⑆122100024⑆

0799⑈5767⑈

⑈0002467245⑈

BIG PARK WATER COMPANY

PH: 928-284-2298
PO BOX 20459 45 CASTLE ROCK RD. #4
SEDONA, AZ 86341 SEDONA, AZ 86351

BANK ONE, ARIZONA, NA
VILLAGE OF OAK CREEK OFFICE (279)
SEDONA, ARIZONA
91-2/1221

2006 2nd 1/2 H 024995

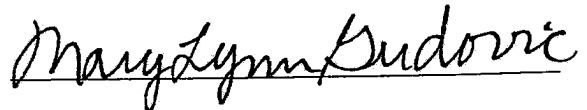
5/1/2007

PAY TO THE ORDER OF Yavapai County Treasurer

\$ **605.84

Six Hundred Five and 84/100***** DOLLARS

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301



AUTHORIZED SIGNATURE

MEMO

Parcel #943-40-975 4 2nd 1/2 2006

⑈024995⑈ ⑆122100024⑆

0799⑈5767⑈

⑈0000060584⑈

027 1912 0104 0075 816
 11052007 4434997182
 110501331 20635334
 5540535143

111361331 11052007
 110501331 4434997182
 20635334

FOR DEPOSIT ONLY
 YAVAPAI COUNTY TREASURER

6011 36679

117-307

JP MORGAN CHASE BANK, NA
 FORT WORTH, TX 05432007
 #1119012314 014 4622 01
 5540535143

111707

6011 2067

Dep. Only For Co

JP MORGAN CHASE BANK, NA
 FORT WORTH, TX 05432007
 #1119012314 014 4622 01
 5140179394

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

APR 16 2008

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai
NAME (OWNER OR OFFICIAL) TITLE Steve Gudovic - President
COMPANY NAME Big Park Water Company

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

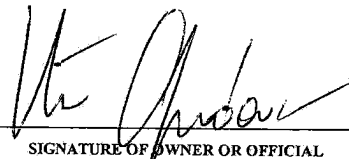
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



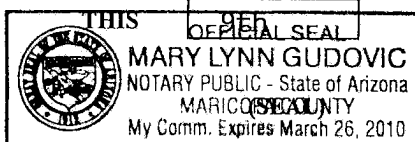
SIGNATURE OF OWNER OR OFFICIAL

928-284-2298

TELEPHONE NUMBER

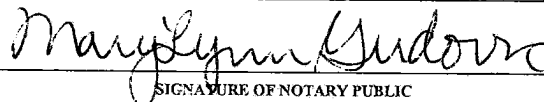
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



DAY OF April

COUNTY NAME	Maricopa	
MONTH	April 9th	.20 08


SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES March 26, 2010

COMPANY NAME Big Park Water Company YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>\$30,148</u>
Estimated or Actual Federal Tax Liability	<u>\$4,522</u>

State Taxable Income Reported	<u>\$30,148</u>
Estimated or Actual State Tax Liability	<u>\$2,421</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

April 9, 2008

DATE

Steve Gudovic

PRINTED NAME

President

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 16 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Yavapai
NAME (OWNER OR OFFICIAL) TITLE
Steve Gudovic - President
COMPANY NAME
Big Park Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

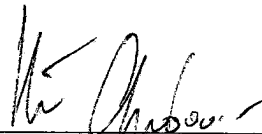
\$ 1,553,201.68

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 94,374.20

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL

928-284-2298

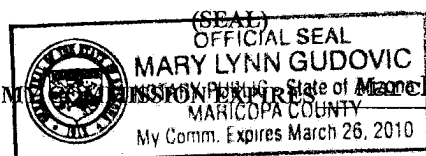
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 9th DAY OF
April

COUNTY NAME
Maricopa
MONTH
April
20 08




SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

RECEIVED

APR 16 2008

**AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Steve Gudovic	TITLE President
COMPANY NAME Big Park Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

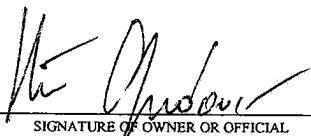
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>1,163,317.80</u>

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 69,435.41
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**



SIGNATURE OF OWNER OR OFFICIAL

928-284-2298

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

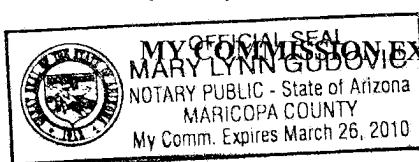
THIS

9th

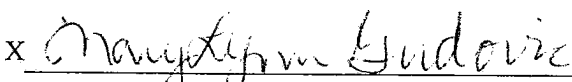
**DAY OF
April**

NOTARY PUBLIC NAME Mary Lynn Gudovic	
COUNTY NAME Maricopa	
MONTH April 9th	, 20 08

(SEAL)



EXPIRES March 26, 2010



SIGNATURE OF NOTARY PUBLIC